

**Independent Auditors' Report
and
Audited Financial Statements
of
Bangladesh Oil, Gas and Mineral Corporation
(Petrobangla)
As at and for the year ended 30 June 2022**



Chartered Accountants Since 1968

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Chartered Accountants Since 1953

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Independent Auditors' Report

To the Shareholders of Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying financial statements of Bangladesh Oil, Gas and Mineral Corporation (Petrobangla) which comprise the statement of financial position as at 30 June 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the accompanying financial statements present fairly, in all material respects, the financial position of the Corporation as at 30 June 2022, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs), and Bangladesh Energy Regulatory Act, 2003 and other applicable laws & regulations.

Basis for Qualified Opinion

1. As disclosed in note # 10 of the financial statements, an amount of Tk. (646,200,000) was shown with projects- Techno-Eco. Feasibility Engineering LNG Term at Moheshkhali and Kutubdia, Cox's bazar and Payra, Patuakhali. However, upon cross-checking with the project authority, they confirmed that they have no receivables or payables with Petrobangla. Petrobangla has not yet reconciled the amount with the project, which has resulted in the asset being understated by the same amount.
2. As disclosed in note # 11 of the financial statements, some items under Other Receivables Control a/c aggregating Tk. 41,224,597 have been carried forward since long without any recovery but no provision for irrecoverable amount, if any, has been made. This has resulted in overstatement of asset by same amount.
3. As disclosed in note # 12.1 of the financial statements, some items under Other Advance A/c aggregating Tk. 52,325,752 have not been adjusted since long without any recovery but no provision for irrecoverable amount, if any, has been made. This has resulted in overstatement of asset by same amount.
4. Bank balance with Oriental Bank (Now ICB Islami Bank Ltd.), STD-037, amounting Tk. 46,574,190 has been carried forward since long without recovery but provision against deposits with doubtful recovery has not been made. This has resulted in overstatement of asset by same amount.

5. i) 'Group current account' under Current Assets (Note – 10.00) Tk. 15,522,207,060 as at 30 June 2022, was not supported by confirmation by the concerned parties except the party mentioned in 5 (ii). In absence of confirmation, we were unable to determine if any adjustments to the balance is necessary.
- ii) The "Group current account" in "Current Assets" (Note - 10.00) as at 30 June 2022, indicates a balance of Tk. (154,164,388). Notable differences exist between Petrobangla records and the balance confirmation from Bangladesh Gas Fields Company Ltd. Therefore, we are unable to confirm whether any adjustment is required.

SL. No.	Party Name	As per Petrobangla book	As per balance confirmation	Difference
1	Bangladesh Gas Fields Company Ltd.	(154,264,388)	(13,979,948)	(140,284,440)

6. Accounts Receivable under Current Assets (Note – 11.00) Tk. 1,423,324,264 as at 30 June 2022, was not supported by confirmation by the concerned party as disclosed by Petrobangla. Therefore, we are unable to confirm whether any adjustment is required.

Party Name	Net charge and IOC's Gas	Petrobangla Charge	Net charge for LNG
Petrobangla	450,575,491	18,537,646	954,211,127
Paschimanchal Gas Company Ltd.	313,221,736	12,933,913	902,337,547
Different (understate)	137,353,755	5,603,733	51,873,580

7. During our audit process, we made diligent efforts to obtain bank balance confirmations from several banks. Unfortunately, we encountered non-responses from a few of these banks. Specifically, we dispatched confirmation requests for bank balances totaling Tk. 13,798,010,996.97, but regrettably, we did not receive confirmations for bank balances amounting to Tk. 9,007,264,640.78. As a result, we were unable to validate the unconfirmed bank balances.
8. Petrobangla has several funds against which the entity maintains SND accounts & FDR accounts as monetary assets, whereas we found some differences between the amounts disclosed in financial statements and the aforesaid accounts which was not reconciled. Details are given below:

Particulars	Balance as per Financial statement	Balance as per SND and FDR accounts	Excess/(shortfall)
Energy Security Fund (ESF)	1,765,931,896	1,578,868,891	187,063,005
Gas Development Fund (GDF)	40,561,013,114	36,613,978,434	3,947,034,680
Training Fund	1,845,798,547	1,724,885,662	120,912,885
Research and development	681,646,960	889,508,111	(207,861,151)
Abandonment Fund	257,759,430	256,209,146	1,550,284

9. Under long-term liabilities, a loan from the World Bank (IDA 2720 BD-GIDP) in the amount of BDT 39,275,956 has remained outstanding for a long time without any payment and there has been no interest charged on this amount.

10. Petrobangla has recorded transmission charges payable to GTCL amounting to BDT 1,220,412,947 in the financial statements. However, as per GTCL's invoice, the transmission charge payable is BDT 1,131,186,39. The transmission charge payable is overstated by BDT 89,226,556.

We conducted our audit in accordance with International Standards on Auditing (IASs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Corporation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Emphasis of Matter

In the course of our audit, it came to our attention that, in the year 2023 Petrobangla paid VAT (GDF) on LNG of the amount of Tk. 82,008,301 and VAT (GDF) on IOC of the amount of Tk. 63,136,574 for the fiscal year 2021-22, yet these payments were not reflected in the accounting records.

Our opinion is not modified in respect of the above matter.

Reporting on Other Information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of financial statements of the Corporation in accordance with International Financial Reporting Standards (IFRS), Bangladesh Energy Regulatory Act, 2003, and other applicable laws and regulations and for such internal control as management determines is necessary to enable the preparation of financial statements of the Corporation that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Corporation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Corporation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Corporation as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Corporation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Corporation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

We also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief where necessary for the purpose of our audit and made due verification thereof;
- b) In our opinion, proper books of accounts, records and other statutory books are required by law have been kept by the Corporation so far as it appeared from our examinations of those books; and
- c) The statements of financial position and statement of profit or loss and other comprehensive income dealt with by the report are in agreement with the books of accounts and returns.

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
RJSC Firm Registration No: 11970 E. P.

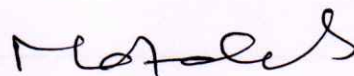
A. Qasem & Co.
Chartered Accountants
RJSC Firm Registration No: 2-PC7202



Faruk Ahmed FCA
Partner
Enrollment Number: 1591

DVC: 2310311591AS675596

Place: Dhaka
Dated: 31 October 2023



Mohammad Motaleb Hossain FCA
Partner
Enrolment Number: 0950

DVC: 2310310950AS102576



Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)

Independent Auditor's Report and Audited Financial Statements

As at and for the year ended 30 June 2022


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
Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)
Statement of Financial Position
As at 30 June 2022

	Notes	Amount in Taka	
		30-Jun-22	30-Jun-21
Assets			
Non-current assets			
Property, plant and equipment	4	311,429,472	275,598,881
Minor capital project (Capital work-in-progress)	5	33,255,135	96,095,217
Assets held under SPMC project	6	-	-
		344,684,607	371,694,098
Investments			
Investment in subsidiaries	7	4,196,580	4,196,580
Investment in FDR accounts	8	58,583,672,439	89,698,803,303
Investment in shares	9	9,056,180	7,577,620
		58,596,925,199	89,710,577,503
Current assets			
Group current account	10	14,548,337,903	14,756,738,432
Accounts receivable	11	66,251,468,834	66,208,714,835
Advances, deposits and prepayments	12	1,373,183,470	1,004,267,692
Loans to employees	13	575,216,275	426,326,334
Current tax assets	14	37,324,616,960	22,726,463,451
Cash and cash equivalents	15	22,657,317,342	106,735,332,883
		142,730,140,784	211,857,843,627
Total assets		201,671,750,590	301,940,115,228
Equity and liabilities			
Capital and reserves			
Paid-up capital	16	1,500,000	1,500,000
Capital reserve	17	1,324,172,884	1,324,172,884
Unrealized gain/ (loss) on investment	09	(9,425,820)	(10,904,380)
Revenue reserve	18	(160,996,329,300)	27,931,634,054
		(159,680,082,236)	29,246,402,558
Funds for specific use			
Gas development fund	19	40,561,013,114	61,701,766,232
Energy security fund	20	1,765,931,896	35,310,072,957
Other funds	21	2,103,557,977	1,850,312,489
		44,430,502,987	98,862,151,679
Long term liabilities			
Long-term borrowings	22	39,275,956	39,275,956
Other long-term liabilities	23	130,529,206	129,126,399
Deferred tax liabilities	24	40,105,899	47,679,149
		209,911,061	216,081,504
Current liabilities			
Accounts payables	25	308,086,906,955	167,087,527,720
Accruals and provisions	26	8,624,511,823	6,527,951,766
		316,711,418,778	173,615,479,487
Total equity and liabilities		201,671,750,590	301,940,115,228
Off Balance Sheet Item (LNG)			
Contingent liability (Letter of Credit)		-	-


The annexed notes 1 to 47 and "Annexure A & B" are the integral part of the financial statements.


 Director (PSC)

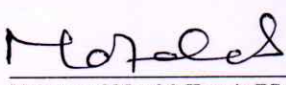
Khan Wahab Shafique Rahman & Co.
 Chartered Accountants
 Firm's Reg. No.- 11970 E. P.


Faruk Ahmed FCA
 Partner
 Enrollment No.- 1591
 DVC: 2310311591AS675596

Place: Dhaka
 Dated: 31 October 2023


 Director (Finance)

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 Chartered Accountants
 Firm's Reg. No.- 2-PC7202


Mohammad Motaleb Hossain FCA
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 Enrolment No.- 0950
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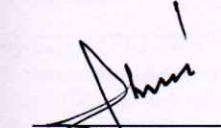
Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2022

	Notes	Amount in Taka	
		30-Jun-22	30-Jun-21
Income			
Sales proceeds from IOC gas and condensate	27	47,967,657,838	50,931,478,278
Sales proceeds of LNG	28	163,370,892,496	155,450,530,195
Other operating income from LNG operation	29	2,436,534,722	2,013,839,605
Other operating income from PSC operation		2,359,649,596	-
Petrobangla charge		1,572,723,229	1,585,935,914
Transport fare recovery		581,928	695,171
Miscellaneous income	30	2,582,276	1,600,000
		217,710,622,085	209,984,079,163
Expenditure			
Cost of sales of gas and condensate	31	64,279,049,786	62,903,882,905
Cost of LNG cargo and re-gasification	32	405,627,688,293	165,059,660,884
Personnel expense	33	1,054,958,085	1,004,377,492
Professional services	34	2,051,863	4,034,925
Promotional expense	35	7,436,643	4,957,951
Power expense	36	6,820,902	2,644,096
Communication expense	37	1,632,070	1,371,085
Transport expense	38	38,414,843	32,015,649
Occupancy expense	39	37,985,816	38,419,471
Administrative expense	40	5,159,261	4,103,682
Depreciation		25,722,560	32,241,456
Miscellaneous expense	41	2,878,190	3,406,842
Sub-total expenditure		471,089,798,312	229,091,116,438
Petrobangla actual cost recovery	42	(140,000,000)	(170,000,000)
Total expenditure		470,949,798,312	228,921,116,438
Operating profit/(loss)		(253,239,176,227)	(18,937,037,275)
Subsidy received from Government for LNG operation		60,000,000,000	24,000,000,000
Retained earning received from T&D Companies		3,283,281,302	-
Operating profit/loss after subsidy		(189,955,894,925)	5,062,962,725
Non-operating income			
Finance income/(expenses)	43	2,258,526,822	5,555,759,135
Rental income	44	27,402,201	29,854,734
Other non-operating income of PSC		-	2,870,650,092
Capital gain from sale of assets		-	180,635,000
Total non-operating income		2,285,929,023	8,636,898,961
Profit/(loss) before tax		(187,669,965,902)	13,699,861,685
Income tax expenses:			
Current tax	45	(2,148,392,200)	(4,088,856,141)
Deferred tax income/(expense)	24	7,573,251	9,752,219
Net surplus/(deficit)		(189,810,784,851)	9,620,757,764
Other comprehensive income:			
Unrealised gain/(loss) on investment in share	46	1,478,560	(10,904,380)
Total comprehensive income/ (loss) for the year		(189,809,306,291)	9,609,853,384

Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)
Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2022

	Amount in Taka	
	30-Jun-22	30-Jun-21
Appropriation account		
Un-appropriated surplus brought forward	25,666,700,359	(80,184,265,170)
Prior year's adjustment	66,589,621	148,187
Prior year adjustments of LNG	-	1,261,680
Prior year's adjustment for PSC	1,081,849,992	(3,998,342,207)
Support for shortfall fund (Transferred from revenue reserve)	-	5,239,638,316
Adjustment of PDF (Transferred from revenue reserve)	-	109,987,501,789
Subsidy received from Govt. for SD VAT payment (Transferred from revenue reserve)	-	25,000,000,000
Net profit/(loss) after tax for the year	<u>(189,810,784,851)</u>	<u>9,620,757,764</u>
	<u>(162,995,644,879)</u>	<u>65,666,700,359</u>
Fund transfer to Government	-	(40,000,000,000)
	<u>(162,995,644,879)</u>	<u>25,666,700,359</u>


The annexed notes 1 to 47 and "Annexure A & B" are the integral part of the financial statements.

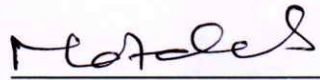

 Director (PSC)


 Director (Finance)

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Place: Dhaka
 Dated: 31 October 2023



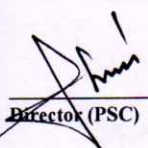
Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)
Statement of Changes in Equity
For the year ended 30 June 2022

Particulars	Amount in Taka				
	Paid-up capital	Capital reserve	Unrealised gain / (loss) on investment	Revenue reserve	Total
Balance at 01 July 2021	1,500,000	1,324,172,884	(10,904,380)	27,931,634,054	29,246,402,558
Transferred to/ used from general reserve (PSC)	-	-	-	(317,801,836)	(317,801,836)
Contribution towards research and development	-	-	-	52,183,720	52,183,720
Prior year's adjustment	-	-	-	66,589,621	66,589,621
Prior year's adjustment for PSC	-	-	-	1,081,849,992	1,081,849,992
Unrealised gain/ (loss) on investment in share	-	-	1,478,560	-	1,478,560
Net profit/(loss) after tax for the year	-	-	-	(189,810,784,851)	(189,810,784,851)
Balance at 30 June 2022	1,500,000	1,324,172,884	(9,425,820)	(160,996,329,300)	(159,680,082,236)


Statement of Changes in Equity
For the year ended 30 June 2021

Particulars	Amount in Taka				
	Paid-up capital	Capital reserve	Unrealised gain / (loss) on investment	Revenue reserve	Total
Balance at 01 July 2020	1,500,000	1,324,172,884	-	62,409,666,731	63,735,339,615
Transferred to/ used from general reserve (PSC)	-	-	-	(186,743,563)	(186,743,563)
Contribution towards research and development	-	-	-	71,349,319	71,349,319
Support for shortfall	-	-	-	24,704,516	24,704,516
Prior year's adjustment	-	-	-	148,187	148,187
Prior year's adjustment for PSC	-	-	-	(3,998,342,207)	(3,998,342,207)
Prior year's adjustment for LNG	-	-	-	1,261,680	1,261,680
Unrealised gain/ (loss) on investment in share	-	-	(10,904,380)	-	(10,904,380)
Contribution towards price deficit fund	-	-	-	(11,168,373)	(11,168,373)
Fund transfer to Govt.	-	-	-	(40,000,000,000)	(40,000,000,000)
Net profit/(loss) after tax for the year	-	-	-	9,620,757,764	9,620,757,764
Balance at 30 June 2021	1,500,000	1,324,172,884	(10,904,380)	27,931,634,054	29,246,402,558

The annexed notes 1 to 47 and "Annexure A & B" are the integral part of the financial statements.


 Director (PSC)

Khan Wahab Shafique Rahman & Co.
 Chartered Accountants
 Firm's Reg. No.- 11970 E. P.



Faruk Ahmed FCA
 Partner
 Enrollment No.- 1591

DVC: 2310311591AS675596

Place: Dhaka
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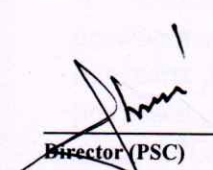
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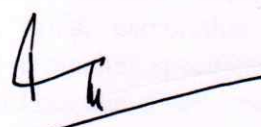


Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)
Statement of Cash Flows
For the year ended 30 June 2022

	Amount in Taka	
	30-Jun-22	30-Jun-21
A. Cash flows from operating activities		
Operating profit/(loss)	(189,955,894,925)	5,062,962,725
<i>Adjustment for non-cash item:</i>		
Depreciation	25,722,560	32,241,456
Adjustment in revenue reserves	882,821,497	(44,098,790,441)
<i>Changes in working capital:</i>		
Increase/decrease in accounts receivables	(42,753,999)	12,828,486,491
Increase/decrease in advances, deposits and prepayments	(368,915,778)	749,602,602
Increase/decrease in loans and advances to employees	(148,889,941)	(10,982,697)
Increase/decrease in accounts payable	140,999,379,236	18,284,333,815
Increase/decrease in accruals and provisions	(18,218,547)	72,156,933
Increase/decrease in other long-term liabilities	1,402,807	3,164,883
Advance income tax	(14,598,153,509)	(13,230,933,965)
Income tax paid for 2020-21	(33,613,596)	-
<i>Net cash used in operating activities (A)</i>	(63,257,114,195)	(20,307,758,198)
B. Cash flows from investing activities		
Acquisition of property, plant and equipment	1,286,931	(99,080,344)
Sell of land	-	1,365,000
Encashment of/(investment in) FDR	31,115,130,862	(18,582,067,194)
Non-operating income	2,285,929,023	8,636,898,961
<i>Net cash provided by investing activities (B)</i>	33,402,346,816	(10,042,883,576)
C. Cash flows from financing activities		
Funds for specific use	(54,431,648,691)	31,497,558,392
Group current account	208,400,529	1,306,688,559
<i>Net cash provided by financing activities (C)</i>	(54,223,248,162)	32,804,246,951
D. Net changes in cash and cash equivalents (A+B+C)	(84,078,015,541)	2,453,605,177
E. Opening cash and cash equivalents	106,735,332,883	104,281,727,706
F. Closing cash and cash equivalents	22,657,317,342	106,735,332,883


The annexed notes 1 to 47 and "Annexure A & B" are the integral part of the financial statements.

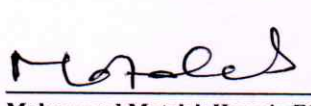

Director (PSC)


Director (Finance)

Khan Wahab Shafique Rahman & Co.
Chartered Accountants
Firm's Reg. No.- 11970 E. P.

A. Qasem & Co.
Chartered Accountants
Firm's Reg. No.- 2-PC7202


Faruk Ahmed FCA
Partner
Enrollment No.- 1591


Mohammad Motaleb Hossain FCA
Partner
Enrolment No.- 0950

DVC: 2310311591AS675596

DVC: 2310310950AS102576

Place: Dhaka
Dated: 31 October 2023



Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)

Notes to financial statements

As at and for the year ended 30 June 2022

1 Background and nature of business of the Corporation

Bangladesh Minerals, Oil, Gas and Corporation (BMOGC) was established pursuant to the Presidential Order # 27 on 26 March 1972 for dealing with the exploration and development of oil, gas and mineral resources of the country. The minerals related activities of the Corporation was segregated and placed under newly formed organization established as Bangladesh Mineral Exploration and Development Corporation (BMEDC) by the President order # 120 of 27 September 1972. The reconstituted Bangladesh Oil and Gas Corporation (BOGC) was short-named as "Petrobangla" vide Ordinance # 15 of 22 August 1974. Through the repeal of Ordinance # LXX of 1974, Oil and Gas Development Corporation was abolished and all of its assets and liabilities were vested with Petrobangla on 13 November 1976 by promulgation of the Ordinance # 88, the importation, refining and marketing of crude and petroleum products was separated and vested with the newly formed Bangladesh Petroleum Corporation (BPC).

BOGC and BMEDC were merged into a single entity under the name "Bangladesh Oil, Gas and Mineral Corporation (BOGMC)" by the Ordinance # 21 of 11 April, 1985. The Corporation was short named "Petrobangla" and given the power to hold the shares or interest in any company formed for the purpose of exploration and exploitation of oil, gas and mineral resources by the Act # 11 of February 1989.

1.1 Activity of Petrobangla

Bangladesh Oil, Gas and Mineral Corporation (Petrobangla) is a statutory body (corporation) which carries out gas, oil and mineral exploration activities together with its thirteen specialized companies. It conducts geological and geophysical exploration by its own crew, drills, exploration and development of wells by its own rig or hired contractors, processes raw gas to pipeline specification, transports them through an increasing network of high pressure transmission lines and distributes the processed gas to customers, be it a large power plant or fertilizer factory or a single household. Value added LPG and liquid fuel such as Motor Spirit, Diesel, Kerosene etc. are extracted from NGL and condensate which are by-products of gas. Compressed Natural Gas (CNG) is extensively used in vehicles substituting for imported liquid fuels. Furthermore, extraction of coal and granite are also conducted by Petrobangla.



1.2 Petrobangla companies

Government has created specialized companies under supervision of Petrobangla to perform specific operation share of which are held by Petrobangla on behalf of Government. In the financial year 2021-2022, there are thirteen companies operating under Petrobangla, dealing in oil and gas exploration, production, transmission, distribution, conversion as well as development and marketing of coal and hard rock. The companies under Petrobangla are as follows:

Sl. No.	Name	Share holding in percentage (%)
1	Bangladesh Petroleum Exploration and Production (BAPEX)	100
2	Bangladesh Gas Fields Company Limited (BGFCL)	100
3	Sylhet Gas Fields Limited (SGFL)	100
4	Gas Transmission Company Limited (GTCL)	100
5	Titas Gas Transmission and Distribution Company Limited (TGTDCL)	75
6	Bakhrabad Gas Distribution Company Limited (BGDCL)	100
7	Jalalabad Gas Transmission and Distribution Systems Limited (JGTDSL)	100
8	Pashchimanchal Gas Company Limited (PGCL)	100
9	Rupantorito Prakritik Gas Company Limited (RPGCL)	100
10	Barapukuria Coal Mining Company Limited (BCMCL)	100
11	Maddhapara Granite Mining Company Limited (MGMCL)	100
12	Karnaphuli Gas Distribution Company Limited (KGDCL)	100
13	Sundarban Gas Company Limited (SGCL)	100

2 Basis of preparation and presentation of financial statements

2.1 Statement on compliance

The following underlying assumptions, measurement bases, laws, rules, regulations and accounting pronouncements have been considered in preparing and presenting the financial statements:

- i. International Financial Reporting Standards (IFRS)
- ii. Bangladesh Oil, Gas and Mineral Corporation (Amendment) Act, 1989
- iii. Bangladesh Energy Regulatory Act, 2003
- iv. Going concern
- v. Consistency
- vi. Accrual Basis
- vii. Historical cost convention
- viii. Other rules and regulations as applicable

Foreign currencies are recorded at the exchange rates on the dates of transactions, unless there is a control of using a Forward Exchange Rate. Monetary assets and liabilities denominated in foreign currencies are translated at closing rate and the resulting exchange gains and losses are recognized in the statement of profit or loss and other comprehensive income except for gains and losses arising from loans directly related to capital work in progress up to the date of commissioning of the assets concerned.

2.2 Grants

Grants received from the Government and donor agencies relating to extension of the gas production and infrastructure are taken into the statement of profit or loss and other comprehensive income and unspent amount, if any, is transferred to deferred income account.

2.3 Group company account

Petrobangla is authorized to hold shares of the companies dealing with oil, gas and mineral exploration and development by the Act # 11 as of February 1989 by the amendment of Ordinance # 21 as of 11 April 1985 to manage its chain of activities. It has formed specialized companies to perform specific operations. Currently there are thirteen companies operating under Petrobangla, dealing in oil and gas exploration production, transmission, distribution, conversion, as well as development and marketing of coal and hard rock. These Companies are BAPEX, GTCL, TGTDCL, RPGCL, BCMCL, BGFCL, BGDCL, MGMCL, SGFL, JGTDSL, PGCL, KGDCL and SGCL.

3. Significant accounting policies

The accounting policies set out below have been applied consistently (otherwise as stated) to all periods presented in the financial statements.

3.1 Advance, deposit and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deductions, adjustments or charges to other account heads such as property, plant and equipment or stock etc.

Deposits are measured at actual value.

Prepayments are initially measured at cost. After initial recognition prepayments are carried at cost less charges to the statement of profit or loss and other comprehensive income.

3.2 Cash and cash equivalents

Cash and cash equivalents include cash in hand, collection in hand and cash at banks which are held and available for use by the Corporation without any restriction.

3.3 Statement of cash flows

Statement of cash flows is prepared principally in accordance with IAS 7 "Statement of Cash Flows" and the cash flow from the operating activities have been presented under indirect method.

3.4 Property, plant and equipment

Building, machinery and equipment are stated at cost less accumulated depreciation, amortization and adjustment for any impairment in value. The initial cost of property, plant and equipment comprises its purchase price, import duties, taxes and any directly attributable costs of bringing the assets to its working condition and location for its intended use.

Depreciation is calculated under straight-line method on a quarterly basis over the estimated useful life of the assets. Freehold land is not depreciated. Other tangible assets are depreciated on a straight-line basis at rates sufficient to write-off their costs over their estimated useful life.

Rates of depreciation of the principal categories of assets are as follows:

<u>Asset category</u>	<u>Rate (%) 2021-22</u>	<u>Rate (%) 2020-21</u>
Land	-	-
Freehold contract/brick	2.5	2.5
Sheds and temporary structure	10	10
Walls and store yards	5	5
Furniture and fixtures	10	10
Other assets	10	10
Office equipment	15	15
Telecom/computer equipment	15	15
Electrical installation	15	15
Other equipment (lift and air coolers)	15	15
Heavy vehicles	20	20
Light vehicles	20	20

In case of addition, charging of depreciation commences from the first date of the following quarter in which addition took place and depreciation is charged up to the quarter of disposal as per policy of management.

Assets amounting to less than BDT 5,001 are treated as non-capitalized assets and charged in the statement of profit or loss and other comprehensive income under occupancy costs.

3.5 Revenue recognition

In compliance with the requirements of IFRS-15 (Revenue from Contracts with Customers), Petrobangla's revenue is recognized when the related management services are rendered. Sales are recognized when invoices are raised. Interest income on investments is accounted for at rates applicable for the investment.

3.6 Employee retirement benefit

Petrobangla makes a provision for gratuity and charges to the statement of profit or loss and other comprehensive income each year on the basis of two months' basic pay for its employees including those who are deputed in its enterprises.

Contribution to pension fund :

Petrobangla contributes 20.83% of total basic pay of all the employees to the pension fund, which is treated as an expense and transferred to the said fund.

3.7 Provision for income tax

Petrobangla files income tax return as per requirement of Income Tax Ordinance 1984 and recovers its management expenses from its enterprises. Both management cost recovery and actual management expenses are taken into the statement of profit or loss and other comprehensive income. While accumulated loss is brought forward in the statement of profit or loss and other comprehensive income, as such Net surplus for the year under audit would be set off with accumulated loss.

Deferred tax has been accounted for in accordance with International Accounting Standards (IAS)-12: Income Taxes.

3.8 Revenue Reserves (Note- 18)

General Reserve (PSC):

It is mentioned in the Article no. 19.6 of PSC of Block 9 that, "During the term of the Contract, Contractor shall pay to Petrobangla on each anniversary of the commencement of the initial Exploration Period a contract service fee of \$150,000 (one hundred and fifty thousand Dollars). This fee shall be recoverable as an operating cost under Article 13.4."

Research and Development Fund:

It is mentioned in the Article no. 19.4 of PSC of Block 9 that, "Contractor shall, subject to adjustment at the end of each Calendar Year, pay to Petrobangla at the rate of US Cents 3 (three) per barrel of Contractor's Profit Oil and Profit Condensate and/or NGL and US cents 0.4 (Point four) per MCF of their Profit Gas received pursuant to Article 13.6 hereof towards contribution to research and development activities related to Petroleum or any other activities as may be determined by Petrobangla." Research and Development Fund is determined according to this clause of PSC.



Support for Shortfall Fund:

This fund has been formed as per Bangladesh Energy Regulatory Commission (BERC) order no.2017/02 date: February 23, 2017 in order to pay IOC gas and condensate bill and meet up revenue deficit of production, transmission and distribution companies to break-even point. This fund has been abolished by BERC order no.2018/03 date: October 16, 2018.

Price Deficit Fund:

As per order no. 330, dated: 29-08-1999 of Energy and Mineral Resources Division of Power, Energy and Mineral Resource Ministry PDF was created at 29-08-1999. This fund was created to cover the deficit in pricing of IOC Gas.

This fund was also abolished by BERC order no. 2018/03, date: 16-10-2018, effective from 18 September, 2018. This fund was solely used by Petrobangla to set off the price gap of IOC gas. The accumulated amount showed in this fund should have been set off with the Profit & loss accounts of 2020-21 financial year.

3.9 Funds and Other Reserves (Note - 19)

Gas Development Fund(GDF):

GDF has been created as per Bangladesh Energy Regulatory Commission (BERC) order no. 2009/8 date: July 30, 2009 for funding in various projects taken by national companies to promote exploration, development, production, transmission and distribution of oil and gas around the country. This fund is operated as per GDF policy, 2012 of govt. where Petrobangla is playing a role of custodian only. Govt. may take partial or whole fund from Petrobangla in any time if wishes.

Energy Security Fund (ESF):

ESF has been formed as per Bangladesh Energy Regulatory Commission (BERC) order no.2015/09 date: August 27, 2015 to consider gas as a asset and determine a price of itself. It has been formed to ensure energy security for future generation. This fund is operated as per ESF policy, 2018 of govt. where Petrobangla is playing a role of custodian of it.

Abandonment Fund:

It is mentioned in the PSC article no. 20.5.2 of Block 9 that, “ Following its receipt of the Abandonment Plan, the JMC shall determine a fair procedure, in accordance with internationally accepted practices and procedures, for the setting up by Petrobangla and the Contractor of a jointly operated sinking fund to meet in due course the likely costs of implementing the Abandonment Plan, which procedure shall also provide a mechanism for the Contractor to recover its share of such costs from Cost Recovery Petroleum.”



Training Fund:

It is mentioned in the PSC article no. 24.6 of Block 9 that, "Contractor shall make within the first month of a Contract Year, a grant to Petrobangla of one hundred and fifty thousand United States Dollars (\$150,000) per Contract Year or part of the Year to be used for Petrobangla's own training program. This amount shall not be subject to Cost Recovery and Petrobangla cannot use the fund for any other purpose."

Reserve Capital- sale of share (TGTDCCL):

The amount represents the amount of offloading 25% of TGTDCCL shares through Dhaka Stock Exchange Ltd. and Chittagong Stock Exchange Ltd. This fund is maintained by Petrobangla as a custodian but wholly owned by the related Ministry of Govt. of the People's Republic of Bangladesh. Meanwhile, the amount of the whole fund has returned to Govt. of the People's Republic of Bangladesh through the related Ministry.

3.10 Income Tax Expenses

(a) Current Tax

Current tax is the expected tax payable on the taxable income for the year, and any adjustment to tax payable in respect of previous years. Applicable rate of income tax for the corporation is 27.50%.

Petrobangla is paying a minimum tax U/S 84C (4a) @0.60% on its gross receipt as its regular tax is lower than the tax calculated U/S 84c(4a). Details are given on Note 45.

(b) Deferred Tax

Deferred tax has been computed and accounted for in compliance with IAS 12 : Income Taxes. The Corporation's policy of recognition of deferred tax assets/liabilities is based on temporary differences (taxable or deductible) between the carrying amount (book value) of assets and liabilities for financial reporting purposes and its tax base, and accordingly, deferred tax income/expenses has been considered to determine net profit after tax.

	Amount in Taka	
	30-Jun-22	30-Jun-21
4 Property, plant and equipment		
Property, plant and equipment- at cost		
Opening balance	807,278,531	773,633,250
Add: Assets held under SPMC project	-	26,041,845
Addition during the year	61,553,152	8,968,436
	868,831,683	808,643,531
Adjustment/sale during the year	-	(1,365,000)
Closing balance	868,831,683	807,278,531
Accumulated depreciation		
Opening balance	531,679,651	499,438,194
Charged during the year	25,722,560	32,241,456
Adjustment/sale during the year	-	-
Closing balance	557,402,211	531,679,650
Written down value	311,429,472	275,598,881

Details are in Annexure-A.

5 Minor capital project (capital work-in-progress)

Opening balance	96,095,217	5,983,309
Addition during the year	4,260,000	92,658,408
	100,355,217	98,641,717
Transfer to property, plant & equipment	(67,100,082)	2,546,500
Closing balance	33,255,135	96,095,217

Details are in Annexure-A.

6 Assets held under SPMC project

Opening balance	-	26,041,845
Addition during the year	-	-
	-	26,041,845
Adjustment (Transfer to PPE)	-	26,041,845
Closing balance	-	-

Details are in Annexure-A.

This amount represents assets received as grant from World Bank for the purpose of technical assistance for Strengthening Planning and Management Capacity (SPMC) project. All assets were transferred to property, plant & equipment's as per decision of the management.

7 Investment in subsidiaries

Gas Transmission Company Limited (GTCL)	1,100,000	1,100,000
Rupantorito Prakritik Gas Company Limited (RPGCL)	1,595,880	1,595,880
Pashchimanchal Gas Company Limited (PGCL)	1,500,700	1,500,700
	4,196,580	4,196,580

8 Investment in FDR accounts

This represents investment in FD account	58,583,672,439	89,698,803,303
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Details are in Annexure-B.



9 Investment in shares

ICB Islamic Bank (1,848,200 shares of BDT 10 each)
Provision for unrealised gain/(loss) on fair value measurement

Amount in Taka	
30-Jun-22	30-Jun-21
18,482,000	18,482,000
(9,425,820)	(10,904,380)
9,056,180	7,577,620

All investment in marketable securities are valued on aggregate portfolio basis, at the lower of cost and market value, at the balance sheet date.

10 Group current account

Bakhrabad Gas Systems Ltd.	(96,020,608)	(96,912,148)
Bangladesh Petroleum Exploration and Production Company Ltd.	1,292,143,387	729,149,472
Bangladesh Gas Fields Company Ltd.	(154,264,388)	(155,259,507)
Gas Transmission Company Ltd.	2,176,642,540	2,849,322,362
Jalalabad Gas Transmission and Distribution System Ltd.	(196,835,469)	(202,881,838)
Rupantorito Prakritik Gas Co. Ltd.	1,358,121,078	1,357,233,281
Syhet Gas Fields Company Ltd	559,076,547	558,821,628
Titas Gas Transmission and Distribution Company Ltd.	498,458,933	498,234,164
Kornafuli Gas Distribution Co. Ltd.	317,845,006	310,061,587
Maddhapara Granite Mining Company Ltd.	9,346,648,650	9,258,009,616
Barapukuria Coal Mining Company Ltd.	210,758,797	481,210,184
Joypurhat lime stone project	293,990,227	284,843,227
Pashchimanchal Gas Co. Ltd.	(478,581,186)	(474,435,867)
Dhakin-Pachmanchal Gas Distribution Project	394,223,544	440,896,299
Project Accounts:		
Consultancy Services for Implementing the Automation of Gas T&D Pipeline Networks ---of PB	(127,415,546)	(26,900,000)
Techno-Eco. Feas. Study, Eng. Serv. and Tender Man Serv....LNG Term. at Matarbari, Coxsbazar	(200,253,612)	(408,454,028)
Techno-Eco. Feas...Eng...LNG Term. at Moheshkhali and Kutubdia, C.bazar and Payra, Patuakhali	(646,200,000)	(646,200,000)
	14,548,337,903	14,756,738,432

11 Accounts receivable

Gas purchase and sales clearing (PSC)	(58,625,800,057)	(69,230,087,064)
LNG purchase and sales clearing account	18,581,316,794	(32,011,164,892)
Other receivables	41,224,597	41,224,597
Petrobangla charge receivable	530,557,246	591,271,073
	(39,472,701,420)	(100,608,756,286)
For Product Sharing Contract (PSC) operation :		
Receivable-Gas purchase and sales clearing (PB)	58,625,800,058	69,230,087,064
Accounts receivable from LNG	1,763,363,134	1,763,363,135
Receivable-Gas (Note-11.1)	15,833,522,979	14,229,783,171
Receivable-Condensate (Note-11.2)	5,430,763,475	4,958,164,535
Receivable from KAFCO	9,829,971,489	8,639,961,931
Receivable against TM of GF	62,729,389	61,599,783
Receivable-Price Deficit Fund (PDF) (Note-11.3)	333,754,555	333,754,555
	91,879,905,079	99,216,714,174
For LNG Operation:		
LNG Current Account	(18,581,316,794)	32,011,164,892
Payable to PSC Accounts	(1,763,363,135)	(1,763,363,135)
LNG Margin Receivable	24,558,607,772	28,798,294,243
Port Service Receivable	256,604,563	195,344,000
LNG VAT Receivable	2,656,360,668	2,654,359,863
10% (Now 20%) margin against SBLC	6,377,510,911	5,334,768,392
RPGCL C/A	179,173,340	190,818,067
LNG VAT (GDF Portion) Receivable	160,687,850	179,370,625
	13,844,265,175	67,600,756,947
Total receivables	66,251,468,834	66,208,714,835

	Amount in Taka	
	30-Jun-22	30-Jun-21
11.1 Receivable-Gas		
Karnaphuli Gas Distribution Company Ltd.	1,255,773,137	1,506,382,277
Jalalabad Gas Transition and Distribution System Ltd.	1,819,538,683	1,719,792,778
Titas Gas Transition and Distribution System Ltd.	10,994,871,495	8,731,621,196
Bakhrabad Gas Distribution Company Ltd.	1,312,764,173	1,597,257,845
Pashchimanchal Gas Company Ltd.	450,575,491	674,729,075
	15,833,522,979	14,229,783,171
11.2 Receivable-Condensate		
Bangladesh Petroleum Company Ltd.	-	617,826,539
Rupantorito Prakritik Gas Company Limited (TP)	879,186,691	1,093,177,453
Sylhet Gas Transmission Company Limited-Fractionation Plant(FP)	4,153,019,302	3,227,490,266
Rupantorito Prakritik Gas Company Limited (FP)	-	677,541,851
Sylhet Gas Transmission Company Limited (TP)	244,617,299	(899,558,387)
Bangladesh Gas Fields Company Ltd. (FP)	79,654,683	79,654,683
Bangladesh Gas Fields Company Ltd.(TP)	74,285,500	162,032,130
	5,430,763,475	4,958,164,535
11.3 Receivable-Price Deficit Fund (PDF)		
Titas Gas Transmission and Distribution Company Ltd.	330,977,146	330,977,146
Bakhrabad Gas Distribution Company Ltd.	1,424,418	1,424,417
Jalalabad Gas Transmission and Distribution System Ltd.	(6,340)	(6,340)
Sundarban Gas Company Ltd.	1,359,331	1,359,331
	333,754,555	333,754,555
12 Advances, deposits and prepayments		
Advance against purchase/expenses	1,296,781	1,607,454
Advance against salary	(57,600)	(57,600)
Advance against TA/DA	8,581,247	9,250,501
Employee Modified National Scale of Pay (MNSP) salary advance	344,880	361,345
Incentive bonus recoverable account	79,130	79,130
Other employee recoverable account	(27,158)	347,269
Other advances (Note - 12.1)	1,362,966,190	992,679,594
	1,373,183,470	1,004,267,692
12.1 Other advances		
Govt. Treasury Bill	1,917,630	1,098,390
Dhaka University Treasury	(466)	(466)
Advance Income Tax (Chevron & Tullow Portion)	1,308,028,255	938,560,898
PSC operation	12,415	12,415
Other deposits control a/c	682,604	682,604
Other Advance A/c	52,325,752	52,325,752
	1,362,966,190	992,679,594
13 Loans to employees		
Employee house building loan	488,577,442	333,513,937
Employee house building loan interest	62,972,339	68,367,041
Employee motor cycle loan	20,234,246	21,670,057
Employee motor cycle loan interest	3,406,062	2,709,114
Employee computer purchase loan	25,886	65,885
Employee disaster loans	300	300
	575,216,275	426,326,334



	Amount in Taka	
	30-Jun-22	30-Jun-21
14 Current tax assets		
Advance income tax (Note-14.1)	37,324,616,960	22,726,463,451
	37,324,616,960	22,726,463,451
14.1 Advance income tax		
Opening balance	22,726,463,451	9,495,529,485
Add: Addition during the year (Note-14.1.1)	14,598,153,509	13,230,933,965
	37,324,616,960	22,726,463,451
Less: Adjustment during the year	-	-
Closing balance	37,324,616,960	22,726,463,451
14.1.1 Addition during the year		
Advance Income Tax (IOC)	751,522,623	647,713,249
AIT LNG	13,742,382,316	12,465,600,217
AIT on STD Bank Interest (PB)	9,148,074	30,008,485
AIT on Petrobangla Charge	95,100,496	87,612,014
	14,598,153,509	13,230,933,965
15 Cash and cash equivalents		
Cash at bank (15.1)	22,657,285,434	106,735,292,164
Cash in hand	31,908	40,719
	22,657,317,342	106,735,332,883
15.1 Cash at bank		
IFIC Bank Petrocentre, CD-249	(85,590,062)	(6,348,873)
Janata Bank L/O F.C. A/C-27751	1,609,842,999	1,426,927,978
Standard Bank, KB Br, STD#00027	145,795,440	241,135,581
Agrani Bank, BB Avenue, Corp. Br.-FC(Abond.Fund)	256,209,146	231,652,001
Agrani, LO-255-2(BOG)	122,056,486	540,244,841
Agrani Bank, Foreign Exchange Branch STD-83-5	9,876,134	9,686,370
Dutch Bangla Bank Ltd. Local Office Br. STD-6733	45,027,978	33,667,086
Agrani Bank, Hotel Sheraton Br. STD-207	1,469,326,804	14,857,017,933
Agrani Bank, B.B. Avenue STD-1318	5,054,451,762	3,288,797,903
Agrani Bank, Panthapath Br. STD-240000121	164,713,153	1,139,028,295
Agrani Bank, BB Avenue, Corp, Br. STD-12943820	1,045,390,576	34,546,515,552
Agrani Bank, Principal Office, STD-0200012947391	(1,768,451,537)	2,759,001,555
Oriental Bank, KB STD-037 (BOG)	46,574,190	46,589,420
IFIC Bank Ltd. KB Br. (LNG) STD-0170271931041	163,472,391	6,053,924,207
AB Bank, Kawran Bazar (BOG)	228,572,894	813,914,518
Bangladesh Krishi Bank Air port Road STD-39	210,141,407	390,456,633
City Bank, Kawran Bazar Br. STD-04	367,479,759	851,384,221
Commercial Bank of Cylon, Tejgaon Br. STD-737	364,030,280	486,631,809
Dhaka Bank, Kawran Bazar Branch	212,036,478	720,705,300
Eastern Bank, Sonargaon Br, -STD-262786	394,722,039	600,726,714
IFIC Bank, STD-173600015	1,765,485,238	(1,260,195,770)
Janata Bank, L.O., STD-819599	967,968,572	3,912,164,564
Janata Bank Ltd, KB-100217210148	68,316,253	15,858,252,024
Bank Asia Ltd. Tower Br. STD-0032	1,316,936,959	1,640,055,594
Markentile Bank, STD-622, Kawran bazar Br.	552,417,998	771,669,731



	Amount in Taka	
	30-Jun-22	30-Jun-21
National Bank, KB (BOG)	377,828,934	331,040,438
National Credit & Commerce Bank (NCCB) Kawran Bazer Branch	651,074,425	1,413,866,152
National Credit & Commerce Bank(NCCB)-STD 059	65,166,239	63,744,934
NCC Bank, Panthopath Br.-STD-0287	815,023,489	1,895,659,384
One Bank, KB Br. STD-1077	332,673,685	669,607,207
Pubali Bank Hotel Sonergaon Br. STD-06	412,468,896	580,107,467
Rupali Bank, T.C.B Br. STD-11	744,957,332	1,447,774,538
Rupali Bank Ltd. Local Office Br. (STD-0018024000225)-LNG	4,706,625	190,972,149
Sonali Bank, Hotel Sonergaon Br, STD-36000115	882,814,888	760,141,411
Standard Chartered Bank	1,940,813,158	1,834,302,855
Dutch Bangla Bank Kawran Bazer Branch	208,778,792	312,163,966
South East Bank Ltd. K.B. Br.	447,567,816	2,694,074,235
Hong Kong Shanghai Bank of Co operation, Mgt. Office	451,319,095	1,715,405,143
United Commercial Bank Ltd. STD-408	536,756,678	2,136,848,205
United Commercial Bank Ltd., New Eskaton Br.STD-04	797,167	245,261,710
Bank balance for GDF:		
Sonali Bank, TCB Br. STD-1310000109-7	57,734,877	490,717,183
	22,657,285,434	106,735,292,164
16 Paid-up capital		
Paid-up capital	1,500,000	1,500,000
In the year of 1972, paid-up capital of BMOGC was BDT 1,500,000. At the time of segregation of mineral related activities of BMOGC, paid-up capital was split between Petrobangla and BMEDC amounting to BDT 1,000,000 and BDT 500,000 respectively. Later when these two entities were merged together, the paid-up capital again raised to BDT 1,500,000.		
17 Capital reserve		
Foreign grants for Official Development Assistance (ODA)-Japan	116,521,470	116,521,470
Capital reserve	33,949,000	33,949,000
	150,470,470	150,470,470
For PSC operation	1,173,702,414	1,173,702,414
	1,324,172,884	1,324,172,884
18 Revenue reserve		
General reserves (rental)	62,600,000	62,600,000
General reserves (PSC) (Note-18.1)	1,255,068,619	1,572,870,455
Research and development (Note- 18.2)	681,646,960	629,463,240
	1,999,315,579	2,264,933,695
Un-appropriated surplus/(deficit)	(162,995,644,879)	65,666,700,359
Fund transfer to Government	-	(40,000,000,000)
Net surplus/ (deficit)	(162,995,644,879)	25,666,700,359
Total revenue reserve	(160,996,329,300)	27,931,634,054

(a) The details of the above have been disclosed under note - 3.8.

	Amount in Taka	
	30-Jun-22	30-Jun-21
18.1 General reserves (PSC)		
Opening balance	1,572,870,455	1,759,614,018
Addition during the year	51,013,371	50,503,524
Adjustment during the year	(368,815,207)	(237,247,088)
Closing balance	<u>1,255,068,619</u>	<u>1,572,870,455</u>

18.2 Research and development

Opening balance	629,463,240	558,113,921
Addition during the year	52,183,720	71,349,319
Adjustment during the year	-	
Closing balance	<u>681,646,960</u>	<u>629,463,240</u>



	Amount in Taka	
	30-Jun-22	30-Jun-21
19 Gas development fund		
Opening balance	61,701,766,232	46,886,947,160
Addition during the year	13,323,655,394	17,150,496,346
Adjustment during the year	(34,464,408,512)	(2,335,677,274)
Closing balance	40,561,013,114	61,701,766,232
The details of the above have been disclosed under note - 3.9.		
20 Energy security fund		
Opening balance	35,310,072,957	18,766,960,888
Addition during the year	10,743,454,842	16,586,828,508
Adjustment during the year	(44,287,595,903)	(43,716,439)
	1,765,931,896	35,310,072,957
The details of the above have been disclosed under note - 3.9.		
21 Other funds		
Abandonment fund	257,759,430	233,202,284
Training fund	1,845,798,547	1,617,110,205
	2,103,557,977	1,850,312,489
The details of the above have been disclosed under note - 3.9.		
22 Long-term borrowings		
Foreign Credit/Loan (IDA 2720 BD - GIDP)	39,275,956	39,275,956
	39,275,956	39,275,956
23 Other long-term liabilities		
Provision for leave pay	130,519,746	129,116,939
Provision for PSC contractors	9,460	9,460
	130,529,206	129,126,399
24 Deferred tax liabilities		
Carried amount as per Petrobangla books of accounts		
Total property, plant and equipment	311,236,102	274,970,045
Less: Land	(3,426,112)	3,426,112
	307,809,990	271,543,933
Carrying amount of PPE as per tax base	161,970,360	112,613,434
Taxable temporary difference	145,839,630	158,930,498
Deferred tax liability as at 30 June 2022 (@27.5% TTD)	40,105,898	47,679,149
Deferred tax income/(expenses) recognized during the year	7,573,251	9,752,219



25 Accounts payables

	Amount in Taka	
	30-Jun-22	30-Jun-21
Suppliers' deposit control account	6,107,586	3,686,354
Payable to suppliers	6,887,510	7,669,919
Petrobangla provident fund	2,130,899	3,426,066
Petrobangla pension fund	(121,867,731)	(83,705,183)
Petrobangla Officers Association	139,664	260,811
Petrobangla Officers and Staff Welfare Fund	19,014,846	4,420,296
Petrobangla Staff Union	308,315	382,415
VAT deducted from supplier bills	3,694,853	4,056,522
Government tax (10% on advertisement)	44,852	26,262
Directory of freeman publications surcharge	35,572	7,322
Income tax deducted from supplier bill	(713,421)	(496,914)
Deduction for revenue stamps	417,789	(289,929)
Employee bonus	11,646,606	27,375,413
Liability for expenses	467,422	510,673
Payment of Insurance Claim to Employee	94,352	-
PSC operation (Note 25.1)	53,610,001,361	48,965,488,070
LNG operation (Note 25.2)	253,188,129,426	116,793,601,651
Other payables (Note 25.3)	1,360,367,055	1,361,107,972
	308,086,906,955	167,087,527,720

25.1 PSC operation

Payable to contractor	17,100,612,207	14,782,295,799
Income tax payable	552,471,115	760,761,049
SD/VAT payable	34,736,505,092	32,410,266,963
Transmission charge for condensate	1,220,412,947	1,012,164,259
	53,610,001,361	48,965,488,070

25.2 LNG operation

Accounts payable	28,257,285,387	11,826,752,475
SD/VAT/TAX payable	61,920,815,130	18,040,921,630
Fund received from ESF	131,189,225,172	86,925,927,546
Received from GDF	31,820,803,737	-
	253,188,129,426	116,793,601,651

25.3 Other payables

Explore Fund-BAPEX operating costs	33,794,360	33,794,360
Explore Fund-BAPEX Debt Service Liability (DSL)	248,599,673	248,599,674
Deficit wellhead margin-BAPEX	1,078,981,829	1,078,981,829
Disaster fund-officers payroll suspense	499,307	499,307
Death subs-officers payroll suspense	89,884	136,284
Payroll suspense-officers	(1,236,100)	(524,939)
Payroll suspense - staff	(361,898)	(378,543)
	1,360,367,055	1,361,107,972

26 Accruals and provisions

Provision for income tax (Note-26.1)	8,557,515,877	6,442,737,273
Provision for audit fees	987,955	1,007,955
Provision for expenses	66,007,991	84,206,539
	8,624,511,823	6,527,951,766



	Amount in Taka	
	30-Jun-22	30-Jun-21
26.1 Provision for income tax		
Opening balance	6,442,737,273	2,353,881,132
Add: Addition during the year	2,114,778,604	4,088,856,141
	<u>8,557,515,877</u>	<u>6,442,737,273</u>
Less: Adjustment during the year	-	-
	<u>8,557,515,877</u>	<u>6,442,737,273</u>
Less: Adjustment for over provision	-	-
Closing balance	<u><u>8,557,515,877</u></u>	<u><u>6,442,737,273</u></u>
27 Sales proceeds from IOC gas and condensate		
Sales proceeds from IOC gas (Note-27.1)	35,194,151,794	34,279,654,379
Sales proceeds of IOC condensate (Note-27.2)	12,773,506,044	16,651,823,899
	<u>47,967,657,838</u>	<u>50,931,478,278</u>
27.1 Sales proceeds from IOC gas		
Sales Proceeds from IOC gas (IOC share)	9,941,232,939	10,554,945,734
Sales Proceeds - IOC Gas Margin of NG & LNG Portion	39,764,931,754	39,706,700,617
	<u>49,706,164,693</u>	<u>50,261,646,351</u>
SD and VAT on gas sales	(14,512,012,899)	(15,981,991,972)
	<u>35,194,151,794</u>	<u>34,279,654,379</u>
27.2 Sales proceeds from IOC condensate		
Sales proceeds from IOC condensate (IOC share)	3,512,714,162	4,579,251,572
Sales proceeds from condensate (profit portion)	9,260,791,882	12,072,572,327
	<u>12,773,506,044</u>	<u>16,651,823,899</u>
28 Sales proceeds of LNG		
Sales proceeds of LNG	171,848,569,166	162,611,066,711
SD/VAT on gas sales proceeds	(8,477,676,670)	(7,160,536,516)
	<u>163,370,892,496</u>	<u>155,450,530,195</u>
29 Other operating income from LNG operation		
Port services charges	2,338,160,372	2,006,114,087
Liquidated damages fees	98,374,350	-
Fee reduction	-	7,725,518
	<u>2,436,534,722</u>	<u>2,013,839,605</u>
30 Miscellaneous income		
Other income	2,582,276	1,600,000
	<u>2,582,276</u>	<u>1,600,000</u>



Amount in Taka

	<u>30-Jun-22</u>	<u>30-Jun-21</u>
31 Cost of sales of gas and condensate		
Purchase of gas (IOC share)	53,217,245,969	49,466,752,317
Purchase of condensate (IOC share)	4,384,011,498	3,423,303,765
Transmission and distribution charge of gas (Note-31.1)	-	8,281,394
Transmission charge of condensate (Note-31.2)	208,248,688	332,628,900
Income tax of IOC	6,469,543,631	9,672,916,529
	<u>64,279,049,786</u>	<u>62,903,882,905</u>
31.1 Transmission and distribution charge of gas		
Transmission charges of profit gas (IOC share)	-	-
Transmission and distribution charge of gas	-	8,281,394
	<u>-</u>	<u>8,281,394</u>
31.2 Transmission charge of condensate		
Transmission charge of condensate (IOC share)	57,268,389	91,472,948
Transmission charges of profit condensate	150,980,299	241,155,953
	<u>208,248,688</u>	<u>332,628,900</u>
32 Cost of LNG Cargo and Re-gasification		
Operating expenses (Note- 32.1)	352,321,895,416	145,499,312,209
Other operating expenses (Note -32.2)	53,305,792,877	19,560,348,675
	<u>405,627,688,293</u>	<u>165,059,660,884</u>
32.1 Operating expenses		
LNG price	338,661,030,179	130,212,807,887
Compensation for services	13,254,720,976	14,847,736,900
At cost charge	406,144,261	438,767,422
	<u>352,321,895,416</u>	<u>145,499,312,209</u>
32.2 Other operating expenses		
SD/VAT/TAX at import stage	53,070,833,853	19,554,883,841
Port charge	228,632,189	-
Surveyor's cost	6,326,835	5,464,834
	<u>53,305,792,877</u>	<u>19,560,348,675</u>



Amount in Taka

33 Personnel expense

	30-Jun-22	30-Jun-21
Officers' salaries	134,542,474	152,732,295
Staff salaries	43,182,807	54,228,714
Employees' income tax	(8,000)	17,400
Staff overtime	17,085,953	18,784,791
Incentive bonus (annual)-officers	8,104,060	16,468,139
Incentive bonus (annual)-staff	2,461,340	5,482,014
Festival bonus - officers	25,144,739	18,127,940
Festival bonus - staff	8,055,610	6,339,160
Bangla new year bonus-officer	1,765,517	1,713,194
Bangla new year bonus-staff	534,830	594,240
Other honorariums	2,320,420	1,658,970
Charge allowance-officer extra duty	157,132	223,781
Charge allowance-staff	18,000	18,000
Conveyance allowance-Staff	514,800	568,346
Entertainment allowance	62,550	53,076
Lunch subsidy-off.& staff	6,068,262	6,365,606
Gas subsidy (allow) - officers	3,131,488	3,214,285
Gas subsidy (allow) - staff	2,837,407	3,236,641
Meal allowance	339,200	378,517
Medical allowance - officers	3,310,653	3,384,613
Medical allowance - staff	2,982,246	3,402,074
Washing allowance - staff	197,956	218,579
Other allowances	1,687,803	1,327,970
Wages of casual labour	15,448,200	10,742,447
House rent allowance-officers	47,333,260	47,166,075
House rent allowance-staff	16,103,617	18,233,979
Company contribution to Pension Fund	660,000,000	580,000,000
Company contribution to Provident Fund	1,020,040	797,998
Group insurance premiums	4,436,561	4,143,657
Gratuity - officers	4,869,722	4,450,510
Liveries & uniforms - officers	3,669,937	4,660,465
Liveries and uniforms - staff	3,537,688	5,222,785
Medical expenses	5,676,595	4,893,970
Education assistance allowance	1,641,674	1,745,907
Scholarships & stipends scheme	458,890	852,740
Other emp'ee welfare/amenities	2,128,325	1,900,000
Leave pay	18,385,547	16,577,294
Recreation leave - staff	601,450	215,520
Recreation leave-officers	1,706,870	1,120,630
Training & education - local	3,442,462	3,115,170
	1,054,958,085	1,004,377,492



	Amount in Taka	
	30-Jun-22	30-Jun-21
34 Professional services		
Legal expenses	1,591,863	3,849,925
External audit fees	345,000	70,000
Other advisors/consults- local	115,000	115,000
	<u>2,051,863</u>	<u>4,034,925</u>
35 Promotional expense		
Advertising-press	4,808,767	3,393,231
Gas safety day	-	120,255
Entertainment-local	1,571,376	1,412,215
Entertainment-foreign visitors	-	250
Business development	1,056,500	32,000
	<u>7,436,643</u>	<u>4,957,951</u>
36 Power expense		
Electricity	6,271,735	2,083,982
Gas	549,167	560,114
	<u>6,820,902</u>	<u>2,644,096</u>
37 Communication expense		
Telephone	1,627,054	1,351,404
Radio	700	13,700
Postage	4,316	5,981
	<u>1,632,070</u>	<u>1,371,085</u>
38 Transport expense		
Patrol, octane and lubricant (POL)-other transport vehicles	13,882,567	11,306,765
Bus hire (for staff)	11,720,184	11,642,756
Repair and maintenance-passenger vehicles	8,451,470	5,937,788
Officers' travelling-local	2,435,358	1,161,098
Staff travelling-local	626,500	530,786
Vehicle insurance	1,298,764	1,430,654
Vehicle taxes and licenses	-	5,802
	<u>38,414,843</u>	<u>32,015,649</u>
39 Occupancy expense		
Repair and maintenance-office equipment	11,398,921	9,133,260
Repair and maintenance-office buildings	15,736,681	12,016,053
Repair and maintenance-office furniture and fixtures	141,149	264,830
Repair and maintenance- residential buildings	953,901	7,358,535
Non-capitalized equipment/appliances	312,464	253,183
Non-capitalized furniture and fittings	3,260	25,382
Rates and taxes	7,715,434	8,234,580
Water and sewerage	1,297,450	932,244
Crockery and cutlery	211,045	83,254
Office cleaning	110,882	22,150
Non-capitalized unclassified	104,629	96,000
	<u>37,985,816</u>	<u>38,419,471</u>
40 Administrative expense		
Office stationery and printing	4,770,367	3,591,389
Press/books/periodicals-general	370,206	493,605
Personal and fidelity insurance	863	2,588
Other- insurance	17,825	16,100
	<u>5,159,261</u>	<u>4,103,682</u>



	Amount in Taka	
	30-Jun-22	30-Jun-21
41 Miscellaneous expense		
Miscellaneous expenses	2,878,190	3,406,842
	2,878,190	3,406,842
42 Petrobangla actual cost recovery		
Barapukuria Coal Mining Company Limited	120,000,000	150,000,000
Maddhapara Hard Rock Co. Limited	20,000,000	20,000,000
	140,000,000	170,000,000
43 Finance income/(expenses)		
Interest on short term deposit (Note - 43.1)	109,015,987	333,993,824
Interest on house building loan	12,864,417	15,559,844
Interest on motor cycle loan	1,002,108	976,231
Interest on computer loan	11,000	1,750
PSC financial income from STD bank account (Note - 43.1)	669,261,460	1,095,707,202
PSC financial income from FDR	1,340,298,489	1,320,166,067
LNG financial income (Note - 43.2)	764,992,672	2,797,173,237
	2,897,446,133	5,563,578,155
Finance expense (bank charges & commissions)	(638,919,311)	(7,819,020)
	2,258,526,822	5,555,759,135
43.1 Interest on short term deposit		
Gross interest income	1,538,712,278	4,199,103,536
Source tax	-	-
	1,538,712,278	4,199,103,536
Transfer to IOC Operation	(669,261,460)	(1,095,707,202)
	869,450,818	3,103,396,334
Transfer to LNG Operation	(760,434,831)	(2,769,402,510)
	109,015,987	333,993,824
43.2 LNG financial income		
Interest income on SND A/c	760,434,831	2,769,402,510
Interest income on SBLC	-	14,730,079
Interest income on CD VAT A/c	4,557,841	13,040,647
	764,992,672	2,797,173,237
44 Rental income		
IFIC Bank	8,797,950	8,797,950
Bangladesh Gas Fields Company Limited (BGFCL)	3,053,304	2,492,496
Sylhet Gas Fields Limited (SGFL)	1,636,658	1,501,038
Pashchimanchal Gas Company Limited (PGCL)	1,417,365	1,857,157
Sundarban Gas Company Limited (SGCL)	2,258,988	490,278
Karnaphuli Gas Distribution Company Limited (KGDCL)	1,815,537	1,650,492
Jalalabad Gas Transmission and Distribution Systems Limited (JGTDSL)	1,379,400	1,630,200
Barapukuria Coal Mining Company Limited (BCMCL)	2,717,076	3,289,092
Maddhapara Granite Mining Company Limited (MGMCL)	1,101,514	1,686,337
Banani housing complex and others	340,705	197,460
Bangladesh Petroleum Exploration and Production (BAPEX)	-	4,111,410
Exelerate Energy	1,064,908	1,241,426
Office rent (BGDCL)	1,818,796	909,398
	27,402,201	29,854,734
45 Current tax		
Income Tax expense (Note - 45.1)	2,114,778,604	4,088,856,141
Gain tax regarding sale of BAPEX building	7,225,400	-
Current Tax of (TY 2006-07, 2007-08 and 2009-10)	26,388,196	-
	2,148,392,200	4,088,856,141

Amount in Taka

30-Jun-22	30-Jun-21
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45.1 Current tax expenses

This represents the amount of corporate income tax which is higher of 27.50% on taxable profit, 0.60% of gross receipt and income tax deducted at source under section 82C of Income Tax Ordinance (ITO) 1984 imposed by the Government through Finance Act 2022, calculated as under:

A. Tax Liability at regular rate

Profit/(loss) before tax	(187,669,965,902)	13,699,861,685
Taxable profit/ (loss) as per ITO 1984	(397,537,471,265)	13,507,734,976
27.5% on taxable profit (A)	(109,322,804,598)	4,052,320,493
Tax on capital gain @ 15.00%	-	27,095,250
Tax on other income (house property income)	7,535,605	9,427,811
Tax on finance income @ 27.5%	796,797,687	-
Tax on miscellaneous income @ 27.5%	710,126	-
	(108,517,761,180)	4,088,843,554

B. Minimum Tax Liability u/s 82c (4a)

Gross received		
Revenue	217,708,039,809	209,984,079,163
Other income	-	2,870,650,092
Finance income	-	5,555,759,135
	217,708,039,809	218,410,488,390

0.60% (point six zero %) of gross receipt

	1,306,248,239	1,310,462,930
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Applicable corporate income tax for the year (higher of A and B)

	1,306,248,239	4,088,843,554
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Tax on other income (house property income) @ 27.50%	7,535,605	-
Tax on finance income @ 27.5%	796,797,687	-
Tax on miscellaneous income @ 27.5%	710,125	-
Tax on capital gain @ 15.00%	-	-
Tax on income under Section 30B	3,486,949	-
	2,114,778,604	4,088,843,554

Adjustment for (over)/under provision in previous year

	-	12,587
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Income tax expense for the year

	2,114,778,604	4,088,856,141
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Gain tax regarding sale of BAPEX building	7,225,400	-
Current Tax of (TY 2006-07, 2007-08 and 2009-10)	26,388,196	-
Income tax expense for the year	2,148,392,200	4,088,856,141

46 Unrealised gain/(loss) on investment in share

Opening	(10,904,380)	-
Ending	(9,425,820)	(10,904,380)
	1,478,560	(10,904,380)

47 Others

47.1 Figures in these notes and in the annexed financial statements have been rounded to the nearest BDT.

47.2 Previous year's figures have been rearranged wherever necessary, in order to conform to current year's presentation, without any impact on the operating result and values of assets and liabilities as reported in the financial statements for the current year.

47.3 These notes form an integral part of the annexed financial statements and accordingly are to be read in conjunction therewith.



Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)
Schedule of property, plant and equipment
As at 30 June 2022

Particulars	Cost					Depreciation				Written Down Value as on 30.06.2022
	Balance as on 01.07.2021	Addition during the year	Disposal during the year	Balance as on 30.06.2022	Rate %	Balance as on 01.07.2021	Charged during the year	Disposal / Adjustment during the year	Balance as on 30.06.2022	
Land	3,426,112	-	-	3,426,112	-	-	-	-	-	3,426,112
Freehold contract/brick	436,534,188	25,912,989	-	462,447,177	2.50%	196,579,855	10,917,502	-	207,497,357	254,949,820
Sheds and temporary structure	1,461,744	1,065,599	-	2,527,343	10%	1,031,244	78,954	-	1,110,198	1,417,145
Walls and store yards	407,007	28,603,905	-	29,010,912	5%	377,270	20,351	-	397,621	28,613,291
Furniture and fixtures	47,179,005	1,188,513	-	48,367,518	10%	40,278,039	1,170,947	-	41,448,986	6,918,531
Office equipment	12,480,580	112,500	-	12,593,080	15%	11,927,454	132,947	-	12,060,401	532,678
Telecom/computer equipment	46,849,836	2,868,441	-	49,718,277	15%	38,537,718	2,157,555	-	40,695,273	9,023,004
Electrical installation	67,189,390	336,200	-	67,525,590	15%	65,094,857	912,297	-	66,007,154	1,518,436
Other assets	2,364,345	1,441,505	-	3,805,850	10%	1,780,554	78,166	-	1,858,720	1,947,129
Other equipment	933,902	23,500	-	957,402	15%	492,149	65,576	-	557,725	399,678
Light vehicle	162,410,578	-	-	162,410,578	20%	150,167,502	9,752,799	-	159,920,301	2,490,278
Sub-total	781,236,686	61,553,152	-	842,789,838		506,266,642	25,287,094	-	531,553,736	311,236,102
Assets held under SPMC project	26,041,845	-	-	26,041,845		25,413,009	435,466		25,848,475	193,370
Total as at 30 June 2022	807,278,531	61,553,152	-	868,831,683	-	531,679,651	25,722,560	-	557,402,211	311,429,472
Total as at 30 June 2021	799,675,095	8,968,436	1,365,000	807,278,531		499,438,194	32,241,456	-	531,679,651	275,598,881

3. Capital Work in Progress

Particulars	Cost		
	Balance as on 01.07.2021	Addition during the year	Transferred
Minor capital project	96,095,217	4,260,000	67,100,082
Total as at 30 June 2022	96,095,217	4,260,000	67,100,082
Total as at 30 June 2021	5,983,309	92,658,408	2,546,500



Bangladesh Oil, Gas and Mineral Corporation (Petrobangla)
Statements of Investment in FDR accounts
As at 30 June 2022

Annexure -B

SL. No.	Bank and Branch Name	Amount in Taka	
		2021-2022	2020-2021
1	Bangladesh Development Bank,KB Br,-GDF	305,890,502	-
2	Bd.Krishi Bank,Local principal br.-FDR(GDF)	-	84,279,769
3	Janata Bank,Kawran Bazar Br.-GDF	-	83,299,512
4	Basic Bank,Shantinagar Br.-GDF	114,144,326	248,026,005
5	BRAC Bank,Elephant Rd.Br.-GDF	5,309,001	5,309,001
6	Mutual Trust Bank Corporate Br.Gulshan-GDF	625,000	-
7	IFIC Bank,Gulshan Br.-FDR(GDF)	128,526,982	260,429,729
8	Basic Bank,Banani Br.-FDR(GDF)	51,161,690	157,464,107
9	Bangladesh Krishi bank,Nandipara,Br.-FDR(GDF)	-	17,963,270
10	Markentile Bank,Uttara Br.-FDR(GDF)	-	52,353,174
11	NBL,Asadgate Br.-FDR(GDF)	-	1,523,963
12	First Security Bank,Malibag Br.-FDR(GDF)	-	176,862,725
13	BASIC Bank,Basundhora Br.-FDR(GDF)	50,618,750	-
14	Bd.Krishi Bank,Forashgonj Br.-FDR(GDF)	-	34,428,829
15	First Security Bank,KB Br.-FDR(GDF)	-	139,021,377
16	Bangladesh Commerce Bank,Green Rd.Br.-FDR(GDF)	-	51,616,103
17	Bangladesh Krishi Bank,Samoli Br.-FDR(GDF)	-	55,309,658
18	Bd.Krishi Bank,Trng.Institute Br.-FDR(GDF)	-	34,319,534
19	FDR-Agrani Bank,Main Br.	2,400,000,000	2,400,000,000
20	IFIC Bank Ltd.K.B.Br.-FDR	181,152,228	181,152,228
21	Agrani Bank,Main Br.-FDR	6,878,988,368	6,498,010,540
22	Bangladesh Krishi Bank,KB Br.-FDR	24,249	24,249
23	Janata Bank,Janata Bhaban Br.-FDR	203,176,562	59,329,247
24	FDR-Agrani Bank,Principal Br.(GDF)	499,999,999	499,999,999
25	Bangladesh Krishi Bank,KB Br.-FDR(GDF)	258,979,526	1,305,468,836
26	BASIC Bank,Dilkusha Br.-FDR(GDF)	54,005,652	773,583,348
27	Sonali Bank,KB Br.-FDR(GDF-2)	-	493,241,388
28	Janata Bank,Local Office-FDR	4,873,805,361	4,641,564,843
29	FDR-Agrani Bank, Principal Br.(GDF)	6,911,627,342	6,095,650,348
30	Janata Bank,Janata Bhaban(Corporate Sec.)-GDF	-	90,698,646
31	IFIC Bank, Gulshan-Tejgaon link Rd.Br.-GDF	500	500
32	National Bank,Asad gate Br.-GDF	-	50,000,000
33	Janata Bank, Local office-GDF	5,741,117,810	2,594,005,964
34	Janata bank,Janata bhaban Corporate Br.	476,639,831	7,087,662,468
35	Bd.Development Bank,Principal Br.	-	66,340,096
36	Social Investment Bank ltd.,Mouchak Br.-GDF	-	51,359,112
37	Exim Bank, KB Br.-GDF	143,226,255	136,244,672
38	Agrani Bank,Principal Br.-FDR(Trng.fund)	115,042,663	57,516,303
39	Union bank,Gulshan Br.	-	51,843,986





SL. No.	Bank and Branch Name	Amount in Taka	
		2021-2022	2020-2021
40	Farmers Bank,Gulshan Corp.Br.-GDF	80,527,781	76,069,483
41	NRB Commercial Bank,Principal Br.-GDF	-	106,607,278
42	NRB Global Bank,Nayapaltan Br.-GDF	172,156,177	163,528,058
43	Basic Bank,KB Br.-GDF	-	568,547,165
44	Meghna Bank Ltd.,Dhanmondi Br.-GDF	108,562,619	106,834,436
45	NCCB, Baridhara Br.-GDF	-	-
46	Janata Bank,Satmasjid Rd.Corp.Br.(GDF)	-	137,297,194
47	UCBL,Elephant Rd.Br.-GDF	-	-
48	Standard Bank,Pr.Br.(IOC Op.)	-	8,355,745
49	AB Bank ,Kawran Bazar Br.-FDR(IOC Oprn.)	67,354,023	63,875,024
50	Premier Bank, Gulshan link Rd.Br.-FDR(IOC Oprn)	230	230
51	IFIC Bank,KB Br.-FDR(IOC Oprn)	636,622,181	603,042,009
52	EXIM Bank,Kawran Bazar Br.-FDR(IOC Oprn)	158,469,426	151,030,007
53	Farmers Bank,Motijhil,Br.-FDR(IOC Oprn.)	162,072,402	153,608,077
54	Rupali Bank,TCB Bhabon,Corp.Br.(GDF)	-	1,816,927,294
55	Basic Bank,Islampur Br.(GDF)	-	202,135,753
56	Social Islamic Bank,Mohakhali Br.(GDF)	-	110,044,323
57	Union Bank,Uttara Br.(GDF)	-	51,616,104
58	IFIC Bank, Kawran Bazar Br.-GDF	769,130,922	-
59	First Security Islami Bank,Postagola Br.-GDF	54,985,021	103,496,353
60	First Security Bank,Mohakhali Br.(GDF)	242,979,254	228,173,279
61	First Security Bank,Topkhana Br.-(IOC Op.)	308,764,040	292,677,126
62	Rupali Bank ,TCB Br.-(IOC Op)	206,437,082	196,888,307
63	Rupali Bank, Motijheel Corp.Br.-GDF	-	226,366,083
64	Agrani bank,New Market Br.- GDF	-	920,775,890
65	Agrani Bank ,New Market Br. (IOC Oprn.)	64,451,744	64,451,744
66	Agrani Bank, Moulavi Bazar Corp.Br. (IOC Oprn.)	1,295,544,125	1,231,577,032
67	Farmers Bank,Mirpur Br.-GDF	76,347,750	72,360,443
68	First Security Islami Bank, Dilkusha Br. (IOC Op)	149,857,894	142,070,915
69	Agrani Bank, North South Rd.Br.-GDF	212,546,947	418,930,063
70	Rupali Bank, Johnson Rd.Br.-GDF	-	204,385,810
71	First security Islami Bank, Azampur Br.-GDF	56,893,709	53,961,343
72	Standard Bank, KB -GDF	51,178,112	-
73	Agrani Bank,Ramna Corp.Br.- GDF	3,085,082,901	4,188,971,095
74	Rupali Bank, Johnson Rd.Br.	-	486,872,638
75	IFIC,Dhanmondi Br.	195,917,245	197,365,101
76	IFIC Bank,Dhanmondi Br.-GDF	11,362,272	8,351,761
77	Agrani bank,Sherarton Hotel Br.-GDF	-	109,586,987
78	Exim Bank,Head Office Corp.Br.-GDF	59,973,306	57,412,445
79	Union Bank,Panthopath Br.-GDF	-	188,762,575
80	IFIC Bank ,Elephant Rd.Br.	206,681,878	196,536,667
81	IFIC Bank ,Lalmatia Br.-GDF	25,484	25,484
82	Basic Bank, Cantonment Br. Br.-GDF	-	177,005,282
83	Agrani Bank,BB Avenue Corp.Br.-GDF	10,538,540,273	4,718,473,785



SL. No.	Bank and Branch Name	Amount in Taka	
		2021-2022	2020-2021
84	IFIC Bank,KB Br.-GDF	577,719,348	67,600,057
85	Standard Bank,Green Rd.Br. Br.-GDF	-	2,050,997
86	Bd.Krishi Bank,Mirpur Br.-GDF	-	170,246,206
87	One Bank, Kawran Bazar Br.-GDF	54,089,639	374,576,179
88	Agrani Bank.Central Law College Br.-GDF	103,385,406	235,604,682
89	Janata Bank,Tejgaon Shilpo alaka Br.-GDF	-	561,703,058
90	Bd.Krishi Bank,Khamarbari Br.-GDF	-	52,428,729
91	Premier Bank,Kakrail Br.-GDF	50,000,000	50,000,000
92	AB Bank,Malibagh Br.-GDF	115	115
93	Farmers Bank,Uttara Br.-GDF	68,871,227	65,274,388
94	Agrani Bank,Panthopoth Br.-GDF	638,845,908	609,096,476
95	Rupali bank,Sadarghat Br.-GDF	-	611,910,872
96	First Security Islami Bank, Rayer Bazar Br.-GDF	-	65,582,447
97	Modhumoti Bank,Bangla Motor -GDF	-	52,311,783
98	AB Bank,Kawran bazar Br.-GDF	-	51,691,256
99	Bd.Krishi Bank,Local Pr.Br.-(IOC Oprn)	63,159,724	61,448,905
100	Rupali Bank,Patuatuly Br.-(IOC Oprn)	635,727,492	606,122,847
101	National Bank,Dilkusha Br-GDF	-	63,633,044
102	Bd.Commerce Bank,Principal Br.-GDF	-	51,394,550
103	First Security Islami Bank,Malibagh Br.	67,915,027	64,407,446
104	Agrani Bank,Basaboo Br.-GDF	1,027,732,956	979,209,910
105	Agrani Bank,Foreign Exh.Br.-IOC Oprn.	314,742,065	299,938,319
106	Basic Bank,Bangshal Br.-IOC Oprn.	63,232,615	60,169,004
107	National Credit & Commerce Bank,Panthopath Br.	123,347,946	123,347,946
108	Bd.Krishi Bank,Shamoly Br.-IOC oprn.	63,260,546	60,117,976
109	First Security Islami Bank,Rayerbazar Br.	67,673,520	64,178,326
110	IFIC Bank,Local Office Br.-GDF	-	151,786,818
111	One Bank,Gulshan Br.-GDF	1,654,654	1,654,654
112	One Bank,Principal Br.-GDF	50,634,985	52,062,672
113	Markentile Bank, Moghbazar Br.	99,943,516	96,138,979
114	Agrani Bank, Sonargaon Rd.Br.	123,414,999	117,400,281
115	South East Bank, Tongi Br.	65,078,929	61,719,274
116	Agrani Bank, Main Br.Dhaka- ESF	-	5,659,399,915
117	Agrani Bank,B B Avenue Br.- ESF	-	585,151,793
118	Agrani bank, Purana Paltan Corp. Br.- ESF	-	406,206,148
119	Rupali Bank, Moghbazar Br.- ESF	-	292,716,504
120	Bd. Krishi Bank,Local Principal office Br.- ESF	-	587,700,945
121	Bd.Krishi Bank,Karwan Bazar Corp.Br.-ESF	-	292,050,281
122	Agrani Bank,Rampura TV Br. -ESF	-	116,721,911
123	Bd.Krishi Bank,Mirpur Br. -ESF	-	115,469,983
124	Rupali Bank, Local office Br. Dhaka -ESF	-	2,154,473,230
125	Rupali bank, Ramna Corp.Br. -ESF	-	116,845,236
126	IFIC Bank, Local Office Br.Dhaka- ESF	-	61,457,225



SL. No.	Bank and Branch Name	Amount in Taka	
		2021-2022	2020-2021
127	Modhumoti Bank,Bangla, Motor Br.	63,550,995	60,741,918
128	Agrani Bank,BB Avenue Corp.Br.-ESF	-	1,154,401,204
129	Agrani Bank,Main Br.- ESF	-	56,873,669
130	Agrani Bank, Ramna Corporate Br.-ESF	-	576,425,253
131	Agrani Bank,Green Rd.Corp.Br.-ESF	-	114,148,446
132	Agrani Bank, Wasa Corporate Br.-ESF	-	447,052,037
133	Agrani Bank,Sonargaon Rd.Br.-ESF	-	231,638,611
134	Sonali Bank,Kawran Bazar Br.-ESF	-	578,410,679
135	Janata Bank,Tejgaon Ind.area Br.-ESF	-	231,887,725
136	Bd.Development Bank,KB Corporate Br.-ESF	-	580,481,249
137	Rupali Bank,Islampur Rd.Br.-ESF	-	231,691,620
138	Rupali Bank,Jonshon Rd.Br.-ESF	-	231,718,398
139	AB Bank,Progoti Sarani Br.-GDF	4,244,150	1,853,651
140	Bd,Commerce Bank,Zigatola Br.-GDF	-	60,030,901
141	Agrani Bank,Foreign Exchang Corp.-GDF	-	5,530,882
142	Agrani Bank,Nawabgonj Br.-GDF	-	330,994,918
143	Agrani Bank,Amin Court Br.-GDF	58,306,498	308,061,619
144	AB bank Progoti Sharani br.-IOC Op.	128,033,787	121,524,193
145	Premier Bank, Gulshan Br.	60,895,546	58,504,908
146	Premier Bank,Gulshan Glass house Br.-GDF	174,545,163	166,714,892
147	UCBL,Corprate Office Br.-GDF	-	58,557,010
148	Brac Bank,Banani Corp.Br.-GDF	55,627,667	53,920,338
149	IFIC bank,Mohammadpur Br.-IOC Op.	74,653,162	71,917,866
150	Agrani bank,Dhaka University Br.-ESF	-	110,737,313
151	Rupali bank,Nayatola Br.-ESF	-	56,937,474
152	Standard Bank,Dakkhin khan Br.-FDR(IOC)	62,127,137	59,213,934
153	Basic bank,Dhanmondi Br.-GDF	109,259,415	164,428,321
154	UCBL,Agent Banking Corp.Office,Gulshan br.	58,432,322	107,472,931
155	Standard Bank,Gulshan Br.FDR(IOC)	61,450,648	58,735,267
156	Bangladesh Development Bank Limited, Principal Br.-GDF	-	67,559,197
157	Agrani bank,Banani Corp.Br.-GDF	-	54,831,423
158	Southeast Bank,Gulshan Br.-IOC	60,324,648	58,258,982
159	Premier Bank,Gulshan glass house Br.-FDR IOC	60,677,683	58,190,807
160	Social Islami Bank,Mohakhali Br.-FDR IOC	61,939,654	58,783,055
161	NRB Global Bank,Banani Br.-GDF	115,638,920	109,805,286
162	IFIC Bank,Gulshan Br.-IOC Op.	100,000,000	100,000,000
163	Jamuna Bank, Uttara Br.-GDF	50,000,000	50,000,000
164	Midland Bank, Gulshan Br.-GDF	50,000,000	102,306,481
165	Standard Bank,Princopal Br.-GDF	61,291,558	100,000,000
166	Meghna Bank. Mirpur Br.-GDF	101,841,590	-
167	AB Bank,Garib-E-Newaz Ave.Br.-GDF	61,166,613	58,139,868
168	Janata Bank,Mohammadpur Corp.Br.-GDF	-	111,101,569
169	NRB Global Bank,Panthopath Mohila	86,900,431	82,362,006



SL. No.	Bank and Branch Name	Amount in Taka	
		2021-2022	2020-2021
170	NRB Global Bank,Gulshan Br.-GDF	108,662,548	101,928,988
171	Bd.Commerce Bank,Gulshan Br.-GDF	24,727,327	21,537,942
172	Premier Bank,Banani Br.-GDF	51,178,744	-
173	Rupali Bank,Nawabgonj Br.-GDF	-	110,719,466
174	South bangla Agr.Com. bank,Corp.Br.-GDF	-	51,616,103
175	Brac Bank,Uttara Jasimuddin Ave.Br-GDF	-	-
176	Shahjalal Islami bank,Tower Br.-GDF	-	-
177	NRB Global Bank,Nawabpur Br.-GDF	59,079,799	56,025,450
178	AB Bank Ltd. Principal Br.-GDF	50,000,001	124,666,191
179	Agrani Bank Ltd. WASA Corporate Br.-GDF	-	104,246,396
180	Agrani Bank Ltd. Moulavi Bazar Corporate Br.-GDF	-	501,849,316
181	Union Bank, Islampur Br-GDF	-	109,768,041
182	NRB Commercial Bank, Dhanmondi Br-GDF	25,394,520	-
183	Southeast Bank Ltd. Rokeya Smarani Br.-IOC	58,518,544	55,996,997
184	South Bangla Agri.Bank Ltd.Motijheel Br-IOC.	23,573,139	22,399,634
185	NRB Global Bank Ltd.Uttara Br.-IOC	59,901,626	56,773,230
186	NRB Global Bank,Mohakhali Br.-GDF	117,581,710	114,887,528
187	Meghna Bank Ltd.,Jirabo Br.-GDF	35,456,036	33,512,287
188	South Bangla Agri. & Com. Bank, Mirpur Br.-GDF	220,839,011	160,996,483
189	Eastern Bank Ltd.,Shamoli Br.-IOC	54,701,955	55,051,431
190	Union Bank Ltd, Banani Br-GDF	-	102,337,926
191	Premier Bank Ltd, Gulshan Circle-2 Br.-GDF	50,000,000	50,000,000
192	NRB Global Bank,Dhanmondi Br-GDF	-	56,025,453
193	First Security Islami Bank, Dhanmondi Br.-GDF	53,921,178	51,337,502
194	Union Bank ,Askona Bazar Br-GDF	-	51,616,103
195	Union Bank,Nowabpur Br-GDF	-	103,510,183
196	Union Bank, Jamuna Future Park Br-GDF	54,155,363	51,394,551
197	South Bangla Agri & Comm Bank, Hemayetpur Br-GDF	-	55,055,566
198	AL Falah Bank, Gulshan Br-GDF	50,673,387	-
199	Social Islami Bank, Kakrail Br-GDF	-	54,946,295
200	Union Bank Ltd, Mirpur Br-GDF	54,065,210	51,394,551
201	Bangladesh Commerce Bank, Banglamotor Br-GDF	-	52,371,016
202	NRB Global Bank,Gulshan Corp. Br-GDF	62,466,177	59,948,950
203	Southeast Bank,Rokeya Sarani Br.-GDF	-	54,502,599
204	Social Islami Bank, Savar Br.-GDF	-	54,871,243
205	Meghna Bank Ltd,D-EPZ Br-GDF	57,987,966	54,998,484
206	South Bangla Agri.& Comm Bank,Nowabpur Br.-GDF	50,625,000	-
207	NRB Global Bank, Uttara Br.-GDF	-	158,357,652
208	First Security Islami Bank,Corporate Br.-GDF	50,000,000	50,000,000
209	South Bangla Agri & Comm Bank, Uttara Br-GDF	-	-
210	National Bank Ltd,Foreign Exchange Br.-GDF	-	54,913,855
211	Al-Arafah Islami Bank Ltd,KB Br-GDF	-	104,333,052
212	UCBL,Agent Banking Br-GDF	-	57,806,559



SL. No.	Bank and Branch Name	Amount in Taka	
		2021-2022	2020-2021
213	Mutual Trust Bank Ltd,Dilkusha Br-GDF	-	52,298,791
214	Markentile Bank Ltd, Arambagh Br.(GDF)	-	10,269,017
215	Rupali Bank Ltd, Local Office Br-GDF	-	1,514,609,592
216	Janata Bank Ltd. Local Office- ESF	-	5,234,645,510
217	AB Bank Ltd. Dhanmondi Br.-GDF	-	52,932,738
218	AB Bank Ltd. Shyamoli Br.- GDF	-	52,062,672
219	AB Bank Ltd. New Elephant Road Br.-GDF	54,461,046	51,803,623
220	Agrani Bank Ltd. Basabo Br.-ESF	109,542,095	104,511,732
221	NCC Bank, Panthapath-IOC	4,036,059	5,028,781
222	Jamuna Bank Ltd. Ittara Br.-IOC	4,339,386	1,998,207
223	Premier Bank, Gulshan Circle-2 IOC	4,228,839	1,837,655
224	Premier Bank, Kakrail Br. -IOC	4,080,573	-
225	Agrani Bank Ltd. Basaboo Br.- IOC	108,044,453	103,045,163
226	Rupali Bank Ltd. Local Office Br. -IOC	541,172,358	515,729,428
227	Janata Bank Ltd. IWTA Br.- GDF	262,536,344	553,243,867
228	Midland Bank, Aganagar, Keranigonj Br. -GDF	4,298,708	2,306,482
229	South Bangla Agriculture & Com. Bank, Panthapath Br.- GDF	155,795,901	103,779,050
230	NRB Commercial Bank, Hatirpul Br.- GDF	50,000,000	52,202,035
231	Social Islami Bank, Bangshal Br. -GDF	-	83,193,112
232	Mutual Trust Bank, MTB Shyamoli Br. -GDF	-	51,993,525
233	Mutual Trust Bank, Principle Br.- GDF	50,000,000	-
234	Agrani Bank Ltd. Nowabpur Br. -GDF	-	52,062,672
235	One Bank, Banani Br. -GDF	-	52,063,219
236	Social Islami Bank, Gulshan Br. -GDF	-	51,674,016
237	Bangladesh Commerce Bank, Foreign Exch. Br. -GDF	-	51,843,986
238	Agrani Bank Ltd. New Eskaton Br. -GDF	-	51,711,054
239	Meghna Bank Ltd. Uttara Br. -GDF	-	50,184,932
240	Union Bank Ltd. Elephant Rd. Br. -GDF	52,733,012	50,184,932
241	EXIM Bank Ltd. New Eskaton Br. -GDF	-	51,337,502
242	IFIC Bank, Gabtoli Bagabari Br. -GDF	-	51,352,702
243	Markentile Bank Ltd. Elephant Rd. Br. -GDF	-	51,330,003
244	Bangladesh Commerce Bank, Dholaikhal Br. -GDF	-	51,616,103
245	Social Islami Bank. Dhanmondi Br. -GDF	-	51,295,700
246	Agrani Bank Ltd. Shyamoli Br. -GDF	-	51,366,026
247	Agrani Bank Ltd. Satmosjid Rd. Corp. -GDF	102,255,152	51,479,531
248	Rupali Bank Ltd. Rokeya Sarani Br. -GDF	-	100,973,973
249	Agrani Bank Ltd. Gulshan Corp. Br. -GDF	50,000,000	201,947,945
250	Agrani Bank Ltd. Mohakhali Corp. Br. -GDF	51,672,577	100,973,973
251	First Security Islami Bank, Kuril Bishwa Road Br. -GDF	-	50,369,863
252	NRB Commercial Bank, Mirpur-12 Br. -GDF	52,695,369	50,000,000
253	Agrani Bank Ltd. Poribesh Bhaban Br.-GDF-	151,755,000	-
254	Janata Bank Ltd. Shantinagar Br.-GDF	50,507,813	-
255	Global Islami Bank Ltd. Gulshan Corporate Br.-GDF	50,000,000	-



SL. No.	Bank and Branch Name	Amount in Taka	
		2021-2022	2020-2021
256	NRB Commercial Bank Ltd. Mohakhali Br.-GDF	50,675,000	-
257	Meghna Bank Ltd. Sonarga Rd. Br.-GDF	51,734,833	-
258	Premier Bank Ltd. Shyamoli Br.-GDF	50,675,000	-
259	Shimanto Bank Ltd. Gulshan Br.-GDF	50,000,000	-
260	NRB Commercial Bank Ltd. Rupnagar Sub Br.-GDF	50,437,671	-
261	NRB Commercial Bank Ltd. , Badda Sub Br.-GDF	25,000,000	-
262	Rajshahi Krishi Unnayan Bank, Head Office Br.-GDF	209,226,012	-
263	EXIM Bank Ltd, Gulshan Br-(GDF)	102,788,926	-
264	Midland bank Ltd, Dilkusha Br-GDF	51,413,476	-
265	Janata Bank Ltd, Hotel Continental Br-(GDF)	102,204,616	-
266	Bank Asia Ltd, Sukrabad Br-GDF	51,075,000	-
267	BD Krishi Bank Ltd, Banani Br-GDF	51,190,115	-
268	EXIM Bank Ltd, Rayer Bazar Br-GDF	51,199,799	-
269	Meghna Bank Ltd, KB Br-GDF	50,000,000	-
270	Shimanto Bank Ltd, Gulshan Br.	522,500	-
Total		58,583,672,439	89,698,803,303

